

ASX RELEASE

4 JULY 2016

SETTLEMENT OF OUTSTANDING DEBTOR

- **Legal proceedings concerning the recovery of an outstanding trade debtor of \$1.3 million (announcement 16 December 2015), have reached a settlement**
- **Tech Mpire has recovered approximately 70% of this outstanding trade debtor amount**
- **Approximately \$0.9 million has been received, increasing the Company's cash balance and reducing the doubtful debts provision recorded in the half year 31 December 2015 accounts**
- **By negotiating a satisfactory settlement, the Company has minimised legal expenses and avoided a potentially lengthy court process**

Tech Mpire Limited (ASX: TMP) (**Tech Mpire** or **Company**) is pleased to advise it has reached a commercial settlement on the recovery of an outstanding trade debtor amount of \$1.3 million. Approximately 70% of the balance has been received, without the financial and time burden of a lengthy court process.

As previously advised to the market (announcement 16 December 2015), the Company has been pursuing the non-payment from an individual client. Tech Mpire's Half Year Report (announcement 26 February 2016) included a significant provision relating to the balance of \$1.3 million due from this client.

Tech Mpire is pleased to advise it has recovered approximately \$0.9 million, immediately increasing the Company's cash balance and reducing a large portion of the doubtful debts provision expense recorded in the half year 31 December 2015 accounts. The terms of the settlement remain confidential.

Tech Mpire continues to strengthen its risk management and debtor collection procedures. Full year accounts will be available in the Company's Annual Report.

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